

July 3 - July 7, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	442.4	480.5
Sell Programs	459.7	481.5
Total Programs	902.1	962.0
Total NYSE Volume +	2,634.5	3,306.0
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	34.2%	29.1%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	51.5%	58.0%
Other Domestic	46.2%	40.9%
Non-U.S. Markets #	2.3%	1.1%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	1,752.0	1,664.9

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	21.6	-	488.6	510.2	199.4	4.5	306.4
Morgan Stanley & Co. Inc.	4.4	0.1	465.5	470.0	139.5	-	330.5
UBS Securities, LLC.	-	-	362.8	362.8	330.7	-	32.1
Goldman, Sachs & Co.	0.9	-	353.6	354.5	135.6	24.5	194.4
Credit Suisse Securities (USA) LLC.	4.0	-	309.2	313.2	187.7	13.7	111.8
Deutsche Bank Securities	44.6	-	267.7	312.3	24.4	11.1	276.8
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	267.4	267.4	88.9	16.1	162.4
RBC Capital Markets Corp.	67.7	-	98.2	165.9	-	-	165.8
Bear Stearns	0.1	-	133.1	133.2	17.5	8.6	107.0
Banc of America Securities LLC	3.8	-	109.5	113.3	38.2	22.6	52.5
Citigroup Global Markets	-	-	102.7	102.7	20.5	23.9	58.3
Calyon Securities (USA) Inc.	1.0	-	63.9	64.9	2.2	-	62.8
JP Morgan Securities, Inc.	-	-	56.0	56.0	28.0	0.3	27.7
Nomura Securities International Inc.	27.2	-	28.7	55.9	44.9	1.0	10.0
Interactive Brokers LLC	-	-	41.1	41.1	-	-	41.1
Total for 15 Member Firms	175.3	0.1	3,148.0	3,323.4	1,257.5	126.3	1,939.6
Total for All Firms Reporting	234.0	0.1	3,374.1	3,608.2	1,314.1	126.3	2,167.7
% of Total	6.5%	-	93.5%	100.0%	36.4%	3.5%	60.1%
% - Average (Previous 52 Weeks)*	7.7%	0.0%	92.3%	100.0%	39.0%	5.2%	55.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 12. Subsequent changes to these data may occur.

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