

July 2-July 6, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	485.0	510.4
Sell Programs	489.2	512.7
Total Programs	974.2	1,023.1
Total NYSE Volume +	2,548.5	3,224.8
Program Trading as % of Total NYSE Buy + Sell Volume	38.2%	31.7%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	48.7%	47.6%
Other Domestic	50.6%	47.4%
Non-U.S. Markets #	0.7%	5.1%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,999.8	2,158.0

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	25.9	-	762.4	788.3	132.9	89.8	565.5
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	551.8	551.8	206.2	75.7	269.9
Morgan Stanley & Co. Inc.	1.4	-	461.0	462.4	143.3	7.1	312.0
Goldman, Sachs & Co.	0.4	-	414.8	415.2	159.6	35.9	219.7
Deutsche Bank Securities	34.0	0.8	239.2	274.0	30.8	34.4	208.8
UBS Securities, LLC.	-	-	262.3	262.3	201.7	2.6	58.0
Credit Suisse Securities (USA) LLC.	3.3	-	212.2	215.5	70.9	21.6	123.0
Banc of America Securities LLC	2.7	-	200.5	203.2	71.8	46.4	85.0
Bear Stearns	5.1	-	159.3	164.4	19.3	7.6	137.5
RBC Capital Markets Corp.	35.4	-	68.4	103.8	-	-	103.7
BNP Paribas Brokerage Services Corp	-	-	81.1	81.1	-	-	81.1
JP Morgan Securities, Inc.	-	-	47.9	47.9	39.5	0.8	7.6
Interactive Brokers LLC	-	-	44.8	44.8	-	-	44.8
Jefferies Execution Services	8.4	-	28.8	37.2	17.6	-	19.6
Schon-EX LLC	-	-	31.1	31.1	-	-	31.1
Total for 15 Member Firms	116.6	0.8	3,565.6	3,683.0	1,093.6	321.9	2,267.3
Total for All Firms Reporting	150.0	0.8	3,746.3	3,897.1	1,129.4	337.8	2,429.4
% of Total	3.8%	-	96.1%	100.0%	29.0%	8.7%	62.3%
% - Average (Previous 52 Weeks)*	5.2%	0.0%	94.8%	100.0%	34.2%	6.3%	59.5%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 11. Subsequent changes to these data may occur.

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