

June 11-June 15, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	651.1	658.8
Sell Programs	636.8	643.2
Total Programs	1,287.9	1,302.0
Total NYSE Volume +	3,415.0	3,745.4
Quarterly Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	37.7%	34.8%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	46.7%	49.4%
Other Domestic	52.6%	46.0%
Non-U.S. Markets #	0.7%	4.7%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,756.0	2,639.0

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	37.8	-	1,139.5	1,177.3	215.8	125.9	835.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	878.9	878.9	410.9	90.5	377.4
Goldman, Sachs & Co.	8.9	-	722.1	731.0	356.3	74.3	300.4
Morgan Stanley & Co. Inc.	8.1	-	696.0	704.1	244.8	10.3	449.0
Deutsche Bank Securities	138.8	0.9	446.8	586.5	84.9	55.6	446.0
Credit Suisse Securities (USA) LLC.	74.2	-	419.4	493.6	275.4	15.6	202.7
UBS Securities, LLC.	-	-	344.5	344.5	275.8	-	68.7
RBC Capital Markets Corp.	119.7	-	136.6	256.3	-	-	256.3
Banc of America Securities LLC	6.4	-	219.5	225.9	89.0	51.0	85.9
Bear Stearns	6.4	-	214.1	220.5	30.9	0.3	189.3
BNP Paribas Brokerage Services Corp	-	-	161.4	161.4	-	-	161.4
Interactive Brokers LLC	-	-	105.5	105.5	-	-	105.5
Calyon Securities (USA) Inc.	1.3	-	82.7	84.0	-	-	84.0
JP Morgan Securities, Inc.	-	-	70.7	70.7	51.3	4.0	15.5
Jefferies Execution Services	12.6	-	46.9	59.5	30.6	-	28.9
Total for 15 Member Firms	414.2	0.9	5,684.6	6,099.7	2,065.7	427.5	3,606.7
Total for All Firms Reporting	484.1	0.9	5,954.8	6,439.8	2,148.5	446.6	3,844.7
% of Total	7.5%	-	92.5%	100.0%	33.4%	6.9%	59.7%
% - Average (Previous 52 Weeks)*	8.9%	0.0%	91.1%	100.0%	37.9%	6.3%	55.7%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through June 20. Subsequent changes to these data may occur.

NYSE Research
June 2007