

May 19-May 23, 2008

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	387.2	556.0
Sell Programs	423.6	560.4
Total Programs	810.8	1,116.4
Total NYSE Volume +	3,613.4	3,749.0
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>22.4%</b>	29.8%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	33.8%	42.4%
Other Domestic	65.2%	56.8%
Non-U.S. Markets #	1.0%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,395.5	2,624.8

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	22.2	753.5	775.7	228.2	103.6	444.0
Morgan Stanley & Co. Inc.	3.1	544.0	547.1	155.5	-	392.9
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	494.9	494.9	212.5	31.7	250.7
Goldman, Sachs & Co.	-	461.8	461.8	295.5	3.2	163.7
Credit Suisse Securities (USA) LLC.	5.2	388.5	393.7	136.5	12.6	244.5
Deutsche Bank Securities	19.0	245.9	264.9	30.8	16.2	217.8
RBC Capital Markets Corp.	30.2	177.1	207.3	-	-	207.3
UBS Securities, LLC.	-	130.8	130.8	90.6	-	40.2
BNP Paribas Brokerage Services Corp	-	108.9	108.9	-	-	108.9
Bear Stearns	1.1	94.0	95.1	12.3	-	82.8
SIG Brokerage LP	-	66.5	66.5	-	-	66.5
Banc of America Securities LLC	8.2	51.2	59.4	18.2	8.1	33.1
Schon-EX LLC	-	45.7	45.7	-	-	45.7
Interactive Brokers LLC	-	43.6	43.6	-	-	43.6
Harborview, LLC	39.1	2.2	41.3	-	-	41.3
<b>Total for 15 Member Firms</b>	<b>128.1</b>	<b>3,608.6</b>	<b>3,736.7</b>	<b>1,180.1</b>	<b>175.4</b>	<b>2,383.0</b>
<b>Total for All Firms Reporting</b>	<b>161.5</b>	<b>3,890.5</b>	<b>4,052.0</b>	<b>1,266.7</b>	<b>183.4</b>	<b>2,603.6</b>
<b>% of Total</b>	<b>4.0%</b>	<b>96.0%</b>	<b>100.0%</b>	<b>31.2%</b>	<b>4.5%</b>	<b>64.2%</b>
<i>% - Average (Previous 52 Weeks)*</i>	3.8%	96.2%	100.0%	30.6%	5.9%	63.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through May 28. Subsequent changes to these data may occur.