

May 12-May 16, 2008

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	432.8	576.7
Sell Programs	419.7	580.2
Total Programs	852.5	1,156.9
Total NYSE Volume +	3,516.8	3,946.1
<b>Monthly Expiration</b>		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>24.2%</b>	29.3%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	36.3%	43.4%
Other Domestic	62.4%	55.7%
Non-U.S. Markets #	1.2%	0.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
<b>Total: Average Daily - Millions of Shares</b>		
	2,347.1	2,668.3

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	21.7	737.7	759.4	224.2	95.2	440.0
Morgan Stanley & Co. Inc.	1.8	512.2	514.0	111.4	-	403.8
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	515.0	515.0	204.4	40.6	270.0
Goldman, Sachs & Co.	0.3	494.0	494.3	264.9	40.4	188.9
Credit Suisse Securities (USA) LLC.	24.9	362.6	387.5	154.6	13.3	219.6
Deutsche Bank Securities	35.3	235.1	270.4	58.8	4.5	207.1
RBC Capital Markets Corp.	53.2	184.9	238.1	-	-	238.2
UBS Securities, LLC.	-	137.3	137.3	79.3	-	58.0
BNP Paribas Brokerage Services Corp	-	130.9	130.9	-	-	130.9
SIG Brokerage LP	-	119.3	119.3	-	-	119.3
Bear Stearns	2.7	97.7	100.4	13.8	-	86.6
Banc of America Securities LLC	10.1	86.2	96.3	26.4	24.8	45.2
Citigroup Global Markets	-	63.6	63.6	20.4	12.3	30.9
Interactive Brokers LLC	-	61.5	61.5	-	-	61.5
Schon-EX LLC	-	45.8	45.8	-	-	45.8
<b>Total for 15 Member Firms</b>	<b>150.0</b>	<b>3,783.8</b>	<b>3,933.8</b>	<b>1,158.2</b>	<b>231.1</b>	<b>2,545.8</b>
<b>Total for All Firms Reporting</b>	<b>233.5</b>	<b>4,028.0</b>	<b>4,261.5</b>	<b>1,226.9</b>	<b>231.4</b>	<b>2,804.2</b>
<b>% of Total</b>	<b>5.5%</b>	<b>94.5%</b>	<b>100.0%</b>	<b>28.8%</b>	<b>5.4%</b>	<b>65.8%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>6.0%</b>	<b>94.0%</b>	<b>100.0%</b>	<b>31.6%</b>	<b>4.3%</b>	<b>64.1%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through May 21. Subsequent changes to these data may occur.

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