

May 7-May 11, 2007

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	517.9	510.2
Sell Programs	516.3	510.4
Total Programs	1,034.2	1,020.6
Total NYSE Volume +	3,117.2	3,251.2
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>33.2%</b>	31.4%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	48.1%	48.6%
Other Domestic	48.4%	46.4%
Non-U.S. Markets #	3.5%	5.1%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,150.5	2,106.2

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	36.0	-	1,174.7	1,210.7	188.6	205.2	816.9
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	716.6	716.6	383.0	33.4	300.2
Morgan Stanley & Co. Inc.	1.4	-	603.2	604.6	164.8	6.2	433.6
Goldman, Sachs & Co.	0.7	-	422.4	423.1	212.4	25.7	184.9
Credit Suisse Securities (USA) LLC.	14.8	-	320.3	335.1	135.9	26.6	172.6
Deutsche Bank Securities	47.4	0.5	282.7	330.6	31.4	12.6	286.5
UBS Securities, LLC.	-	-	324.2	324.2	279.1	-	45.1
Banc of America Securities LLC	4.3	-	261.5	265.8	59.8	97.7	108.3
Bear Stearns	5.8	-	178.9	184.7	11.9	1.7	171.1
RBC Capital Markets Corp.	37.5	-	116.0	153.5	-	-	153.5
Interactive Brokers LLC	-	-	94.3	94.3	-	-	94.3
JP Morgan Securities, Inc.	-	-	86.2	86.2	75.9	2.9	7.4
BNP Paribas Brokerage Services Corp	-	-	72.8	72.8	-	-	72.8
SG Americas Securities, LLC	18.4	-	32.4	50.8	40.3	-	10.5
Calyon Securities (USA) Inc.	2.0	-	43.3	45.3	-	-	45.2
<b>Total for 15 Member Firms</b>	<b>168.3</b>	<b>0.5</b>	<b>4,729.5</b>	<b>4,898.3</b>	<b>1,583.1</b>	<b>412.0</b>	<b>2,902.9</b>
<b>Total for All Firms Reporting</b>	<b>223.3</b>	<b>0.5</b>	<b>4,947.3</b>	<b>5,171.1</b>	<b>1,635.9</b>	<b>422.3</b>	<b>3,112.8</b>
<b>% of Total</b>	<b>4.3%</b>	<b>-</b>	<b>95.7%</b>	<b>100.0%</b>	<b>31.6%</b>	<b>8.2%</b>	<b>60.2%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>5.4%</b>	<b>0.0%</b>	<b>94.6%</b>	<b>100.0%</b>	<b>34.8%</b>	<b>5.8%</b>	<b>59.4%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

\*\* See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through May 16. Subsequent changes to these data may occur.

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