

April 9-April 13, 2007

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	464.1	507.3
Sell Programs	480.0	507.1
Total Programs	944.1	1,014.5
Total NYSE Volume +	2,979.6	3,259.0
<b>Program Trading as % of Total NYSE Buy + Sell Volume</b>	<b>31.7%</b>	31.1%

Non  
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	45.8%	49.2%
Other Domestic	50.3%	45.9%
Non-U.S. Markets #	3.9%	4.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
<b>Total: Average Daily - Millions of Shares</b>	<b>2,059.1</b>	<b>2,068.6</b>

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	31.5	-	876.1	907.6	156.1	99.1	652.3
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	647.6	647.6	333.9	43.3	270.4
Goldman, Sachs & Co.	0.5	-	557.7	558.2	215.4	39.0	303.9
Morgan Stanley & Co. Inc.	0.1	-	539.5	539.6	160.1	30.9	348.7
Deutsche Bank Securities	38.4	0.1	301.3	339.8	27.3	14.4	298.0
Credit Suisse Securities (USA) LLC.	11.9	-	299.9	311.8	125.9	19.5	166.4
UBS Securities, LLC.	-	-	308.1	308.1	251.8	0.1	56.1
RBC Capital Markets Corp.	64.8	-	118.0	182.8	-	-	182.8
Bear Stearns	3.4	-	163.8	167.2	13.0	3.1	151.2
Citigroup Global Markets	-	-	117.2	117.2	52.2	29.3	35.7
Banc of America Securities LLC	3.8	-	110.3	114.1	23.1	37.9	53.2
JP Morgan Securities, Inc.	-	-	98.8	98.8	60.2	16.0	22.6
Interactive Brokers LLC	-	-	74.8	74.8	-	-	74.8
BNP Paribas Brokerage Services Corp	-	-	55.1	55.1	-	-	55.1
Calyon Securities (USA) Inc.	1.3	-	46.3	47.6	-	-	47.6
<b>Total for 15 Member Firms</b>	<b>155.7</b>	<b>0.1</b>	<b>4,314.5</b>	<b>4,470.3</b>	<b>1,419.0</b>	<b>332.6</b>	<b>2,718.8</b>
<b>Total for All Firms Reporting</b>	<b>216.4</b>	<b>0.1</b>	<b>4,503.9</b>	<b>4,720.4</b>	<b>1,490.2</b>	<b>337.3</b>	<b>2,893.0</b>
<b>% of Total</b>	<b>4.6%</b>	<b>-</b>	<b>95.4%</b>	<b>100.0%</b>	<b>31.6%</b>	<b>7.1%</b>	<b>61.3%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>5.5%</b>	<b>0.0%</b>	<b>94.5%</b>	<b>100.0%</b>	<b>35.1%</b>	<b>5.7%</b>	<b>59.2%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

\*\* See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through April 18. Subsequent changes to these data may occur.

NYSE Research  
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