

February 19-February 22, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	505.8	566.2
Sell Programs	498.4	572.6
Total Programs	1,004.2	1,138.8
Total NYSE Volume +	3,950.5	3,571.1
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	25.4%	31.9%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	40.1%	44.6%
Other Domestic	59.1%	53.8%
Non-U.S. Markets #	0.8%	1.6%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,502.3	2,552.4

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	35.3	775.5	810.8	143.8	111.5	555.4
Goldman, Sachs & Co.	-	494.7	494.7	317.9	11.2	165.7
Morgan Stanley & Co. Inc.	7.7	414.9	422.6	127.6	-	295.0
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	378.5	378.5	214.3	20.4	143.8
Deutsche Bank Securities	67.7	244.3	312.0	45.4	20.8	245.9
Credit Suisse Securities (USA) LLC.	3.8	271.2	275.0	122.4	10.1	142.4
RBC Capital Markets Corp.	19.7	200.4	220.1	-	-	220.0
UBS Securities, LLC.	-	197.3	197.3	111.3	-	86.0
Bear Stearns	11.3	182.9	194.2	25.9	-	168.3
BNP Paribas Brokerage Services Corp	-	120.4	120.4	-	-	120.4
Banc of America Securities LLC	4.8	98.1	102.9	25.9	11.7	65.3
SIG Brokerage LP	-	93.3	93.3	-	-	93.3
JP Morgan Securities, Inc.	-	68.1	68.1	8.9	28.6	30.6
Citigroup Global Markets	-	57.7	57.7	12.8	14.0	30.9
Schon-EX LLC	-	40.0	40.0	-	-	40.0
Total for 15 Member Firms	150.3	3,637.3	3,787.6	1,156.2	228.3	2,403.0
Total for All Firms Reporting	173.5	3,843.1	4,016.6	1,217.4	228.3	2,570.9
% of Total	4.3%	95.7%	100.0%	30.3%	5.7%	64.0%
% - Average (Previous 52 Weeks)*	4.1%	95.9%	100.0%	31.5%	6.3%	62.2%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through February 27. Subsequent changes to these data may occur.