

February 20-February 23, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	448.3	499.3
Sell Programs	433.8	500.6
Total Programs	882.1	999.9
Total NYSE Volume +	2,969.0	3,241.9
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	29.7%	30.8%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	47.1%	50.7%
Other Domestic	50.7%	45.0%
Non-U.S. Markets #	2.3%	4.3%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	1,874.3	1,979.6

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	29.3	-	600.6	629.9	107.1	50.9	471.9
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	432.5	432.5	233.1	22.0	177.3
Goldman, Sachs & Co.	0.4	-	411.3	411.7	157.8	62.3	191.7
Morgan Stanley & Co. Inc.	0.1	1.0	379.8	380.9	109.5	4.9	266.5
UBS Securities, LLC.	-	-	318.6	318.6	284.1	-	34.4
Deutsche Bank Securities	34.6	-	253.3	287.9	29.1	29.3	229.6
Credit Suisse Securities (USA) LLC.	8.2	-	260.1	268.3	113.6	21.7	133.0
Bear Stearns	8.4	-	143.0	151.4	13.1	0.6	137.7
RBC Capital Markets Corp.	22.0	-	80.8	102.8	-	-	102.8
Banc of America Securities LLC	5.1	-	81.3	86.4	34.4	19.3	32.8
Interactive Brokers LLC	-	-	63.6	63.6	-	-	63.6
JP Morgan Securities, Inc.	-	-	45.3	45.3	32.1	0.7	12.5
Jefferies Execution Services	9.9	-	31.0	40.9	18.3	-	22.6
BNP Paribas Brokerage Services Corp	-	-	40.8	40.8	-	-	40.8
Citigroup Global Markets	-	-	34.5	34.5	5.3	9.0	20.2
Total for 15 Member Firms	118.0	1.0	3,176.5	3,295.5	1,137.5	220.7	1,937.4
Total for All Firms Reporting	148.0	1.0	3,378.7	3,527.7	1,184.0	226.5	2,117.3
% of Total	4.2%	-	95.8%	100.0%	33.6%	6.4%	60.0%
% - Average (Previous 52 Weeks)*	5.8%	0.0%	94.2%	100.0%	35.7%	5.5%	58.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through February 28. Subsequent changes to these data may occur.

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