

February 11-February 15, 2008

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	492.0	595.4
Sell Programs	503.0	594.9
Total Programs	995.0	1,190.4
Total NYSE Volume +	3,908.1	3,801.2
Monthly Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>25.5%</b>	31.3%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	40.1%	46.0%
Other Domestic	59.0%	52.5%
Non-U.S. Markets #	0.9%	1.5%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,481.3	2,610.1

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	44.5	833.6	878.1	176.1	91.4	610.6
Goldman, Sachs & Co.	-	618.3	618.3	357.5	36.2	224.6
Morgan Stanley & Co. Inc.	7.9	563.2	571.1	193.0	-	378.0
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	462.4	462.4	274.8	6.9	180.7
Credit Suisse Securities (USA) LLC.	6.2	400.7	406.9	168.1	8.8	230.0
Deutsche Bank Securities	94.3	302.7	397.0	74.6	20.4	302.0
UBS Securities, LLC.	-	272.5	272.5	159.7	-	112.8
Bear Stearns	9.7	253.0	262.7	23.8	-	238.9
RBC Capital Markets Corp.	33.1	223.9	257.0	-	-	257.0
Banc of America Securities LLC	8.6	140.5	149.1	46.6	13.6	89.0
SIG Brokerage LP	-	133.6	133.6	-	-	133.6
BNP Paribas Brokerage Services Corp	-	130.4	130.4	-	-	130.4
Interactive Brokers LLC	-	64.2	64.2	-	-	64.2
JP Morgan Securities, Inc.	-	47.9	47.9	5.4	14.4	28.1
Sanford C. Bernstein & Co., LLC	-	46.9	46.9	-	-	46.9
<b>Total for 15 Member Firms</b>	<b>204.3</b>	<b>4,493.8</b>	<b>4,698.1</b>	<b>1,479.6</b>	<b>191.7</b>	<b>3,026.8</b>
<b>Total for All Firms Reporting</b>	<b>245.3</b>	<b>4,729.5</b>	<b>4,974.8</b>	<b>1,537.2</b>	<b>196.4</b>	<b>3,241.2</b>
<b>% of Total</b>	<b>4.9%</b>	<b>95.1%</b>	<b>100.0%</b>	<b>30.9%</b>	<b>3.9%</b>	<b>65.1%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>6.7%</b>	<b>93.3%</b>	<b>100.0%</b>	<b>32.3%</b>	<b>5.0%</b>	<b>62.7%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through February 21. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning  
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