

January 28-February 1, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	668.0	561.4
Sell Programs	625.6	568.0
Total Programs	1,293.6	1,129.4
Total NYSE Volume +	4,781.7	3,508.0
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	27.1%	32.2%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	42.3%	44.9%
Other Domestic	57.0%	53.3%
Non-U.S. Markets #	0.7%	1.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,059.1	2,515.7

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	28.7	1,022.4	1,051.1	218.7	137.2	695.3
Goldman, Sachs & Co.	-	911.3	911.3	540.9	35.9	334.5
Morgan Stanley & Co. Inc.	20.3	722.9	743.2	216.7	-	526.6
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	670.6	670.6	280.7	101.2	288.7
Credit Suisse Securities (USA) LLC.	5.4	659.2	664.6	302.6	33.0	329.0
Deutsche Bank Securities	66.0	322.9	388.9	59.2	27.1	302.6
UBS Securities, LLC.	-	354.6	354.6	228.0	-	126.6
Bear Stearns	7.2	336.1	343.3	29.6	-	313.7
RBC Capital Markets Corp.	50.0	246.0	296.0	-	-	296.0
BNP Paribas Brokerage Services Corp	-	218.8	218.8	-	-	218.8
Banc of America Securities LLC	7.9	210.0	217.9	55.4	27.6	134.9
Jefferies Execution Services	40.2	39.1	79.3	16.9	-	62.3
SG Americas Securities, LLC	10.3	58.1	68.4	57.3	-	11.1
Schon-EX LLC	-	66.3	66.3	-	-	66.3
Citigroup Global Markets	-	65.6	65.6	6.1	15.0	44.5
Total for 15 Member Firms	236.0	5,903.9	6,139.9	2,012.1	377.0	3,750.9
Total for All Firms Reporting	253.2	6,214.7	6,467.9	2,050.0	378.0	4,040.1
% of Total	3.9%	96.1%	100.0%	31.7%	5.8%	62.5%
% - Average (Previous 52 Weeks)*	4.0%	95.9%	100.0%	31.7%	6.3%	62.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through February 6. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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