

January 22-January 26, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	463.6	500.8
Sell Programs	487.7	503.3
Total Programs	951.3	1,004.1
Total NYSE Volume +	3,316.6	3,278.3
Program Trading as % of Total NYSE Buy + Sell Volume	28.7%	30.6%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	48.8%	51.6%
Other Domestic	48.9%	44.4%
Non-U.S. Markets #	2.3%	4.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,950.1	1,955.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	26.3	-	856.7	883.0	175.7	97.5	609.9
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	609.3	609.3	259.3	33.7	316.2
Morgan Stanley & Co. Inc.	4.4	0.1	541.6	546.1	145.4	0.2	400.5
UBS Securities, LLC.	-	-	471.0	471.0	420.3	-	50.7
Goldman, Sachs & Co.	1.1	-	463.4	464.5	196.4	44.4	223.7
Deutsche Bank Securities	41.8	0.3	247.1	289.2	25.7	5.9	257.6
Credit Suisse Securities (USA) LLC.	9.1	-	269.5	278.6	112.9	12.2	153.5
Bear Stearns	17.5	-	217.1	234.6	23.4	1.4	209.9
Banc of America Securities LLC	3.2	-	181.9	185.1	62.2	41.1	81.9
RBC Capital Markets Corp.	76.9	-	82.8	159.7	-	-	159.8
Calyon Securities (USA) Inc.	-	-	92.3	92.3	-	-	92.3
JP Morgan Securities, Inc.	-	-	68.4	68.4	48.1	1.9	18.4
Interactive Brokers LLC	-	-	58.1	58.1	-	-	58.1
Citigroup Global Markets	-	-	57.9	57.9	20.3	16.0	21.6
Jefferies Execution Services	10.8	-	43.5	54.3	25.0	-	29.3
Total for 15 Member Firms	191.1	0.4	4,260.6	4,452.1	1,514.7	254.3	2,683.4
Total for All Firms Reporting	255.9	0.4	4,500.4	4,756.7	1,584.9	257.7	2,914.3
% of Total	5.4%	-	94.6%	100.0%	33.3%	5.4%	61.3%
% - Average (Previous 52 Weeks)*	6.0%	0.0%	94.0%	100.0%	35.9%	5.4%	58.7%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 31. Subsequent changes to these data may occur.

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