

January 22-January 25, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	775.2	553.6
Sell Programs	772.9	560.9
Total Programs	1,548.1	1,114.5
Total NYSE Volume +	6,135.3	3,437.5
Program Trading as % of Total NYSE Buy + Sell Volume	25.2%	32.4%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	40.3%	45.1%
Other Domestic	58.9%	53.0%
Non-U.S. Markets #	0.7%	1.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	3,837.5	2,468.5

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	914.7	914.7	636.4	11.6	266.7
Lehman Brothers, Inc.	23.1	771.8	794.9	161.8	58.8	574.3
Morgan Stanley & Co. Inc.	26.4	656.6	683.0	207.0	-	476.0
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	662.7	662.7	285.6	80.2	296.9
Credit Suisse Securities (USA) LLC.	4.8	575.6	580.4	254.3	10.6	315.5
UBS Securities, LLC.	-	374.4	374.4	281.4	-	93.0
Bear Stearns	13.1	356.1	369.2	31.9	-	337.4
RBC Capital Markets Corp.	89.6	273.6	363.2	-	-	363.2
Deutsche Bank Securities	55.1	282.7	337.8	61.4	16.4	260.1
BNP Paribas Brokerage Services Corp	-	253.1	253.1	-	-	253.1
Banc of America Securities LLC	8.0	171.6	179.6	63.1	9.2	107.3
Citigroup Global Markets	-	135.8	135.8	28.0	73.0	34.7
Jefferies Execution Services	39.6	43.7	83.3	17.3	-	66.0
Schon-EX LLC	-	68.7	68.7	-	-	68.7
SG Americas Securities, LLC	5.2	53.7	58.9	32.1	-	26.8
Total for 15 Member Firms	264.9	5,594.8	5,859.7	2,060.3	259.8	3,539.7
Total for All Firms Reporting	284.1	5,908.2	6,192.3	2,096.2	267.9	3,828.4
% of Total	4.6%	95.4%	100.0%	33.9%	4.3%	61.8%
% - Average (Previous 52 Weeks)*	4.1%	95.9%	100.0%	31.7%	6.3%	62.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 30. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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