

January 20-January 23, 2009

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)		Current Week	Previous 52 Week Average*
Non Expiration	Buy Programs	519.6	489.4
	Sell Programs	530.1	485.8
	Total Programs	1,049.7	975.3
	Total NYSE Volume +	3,305.0	4,112.0
Program Trading as % of Total NYSE Buy + Sell Volume		31.8%	23.7%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	30.8%	34.0%
Other Domestic	68.6%	65.1%
Non-U.S. Markets [#]	0.6%	0.9%
<small>#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.</small>		
Total: Average Daily - Millions of Shares		
	3,408.2	2,873.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	1,049.2	1,049.2	876.9	38.8	133.5
Credit Suisse Securities (USA) LLC.	2.4	632.6	635.0	264.5	5.1	365.3
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	444.5	444.5	231.6	21.3	191.5
Morgan Stanley & Co. Inc.	-	410.9	410.9	141.6	23.2	246.2
RBC Capital Markets Corp.	22.0	310.9	332.9	-	-	332.9
JP Morgan Securities	1.1	268.2	269.3	2.0	0.2	267.1
Deutsche Bank Securities	14.0	243.6	257.6	110.7	-	147.0
UBS Securities, LLC.	-	141.4	141.4	51.9	-	89.6
Banc of America Securities LLC	-	110.4	110.4	18.3	22.2	70.0
BNP Paribas Brokerage Services Corp	-	95.7	95.7	-	-	95.7
Barclays Capital Inc	-	66.9	66.9	28.2	0.6	38.0
SIG Brokerage LP	-	56.3	56.3	-	-	56.3
Citigroup Global Markets	-	47.3	47.3	0.4	8.2	38.7
Interactive Brokers LLC	-	43.5	43.5	-	-	43.5
SG Americas Securities, LLC	1.9	34.5	36.4	29.2	-	7.1
Total for 15 Member Firms	41.4	3,955.9	3,997.3	1,755.3	119.6	2,122.4
Total for All Firms Reporting	88.2	4,110.4	4,198.6	1,782.9	119.6	2,295.9
% of Total	2.1%	97.9%	100.0%	42.5%	2.8%	54.7%
% - Average (Previous 52 Weeks)*	2.9%	97.0%	100.0%	32.0%	5.2%	62.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 28. Subsequent changes to these data may occur.