

January 16-January 19, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	491.2	521.8
Sell Programs	491.2	504.7
Total Programs	982.4	1,026.5
Total NYSE Volume +	3,283.1	3,484.1
Program Trading as % of Total NYSE Buy + Sell Volume	29.9%	29.5%

Monthly
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	47.0%	53.3%
Other Domestic	50.6%	41.7%
Non-U.S. Markets #	2.5%	4.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,090.8	1,938.9

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	19.3	-	694.8	714.1	150.2	95.3	468.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	450.5	450.5	207.0	29.9	213.5
Goldman, Sachs & Co.	28.4	-	395.2	423.6	160.2	37.8	225.5
Morgan Stanley & Co. Inc.	2.6	0.1	396.0	398.7	121.5	3.7	273.4
UBS Securities, LLC.	-	-	389.3	389.3	332.9	-	56.4
Deutsche Bank Securities	51.7	0.5	233.2	285.4	32.1	16.7	236.5
Credit Suisse Securities (USA) LLC.	24.1	-	195.3	219.4	99.3	12.9	107.3
Bear Stearns	15.9	-	167.9	183.8	20.7	2.2	161.0
RBC Capital Markets Corp.	64.5	-	81.7	146.2	-	-	146.3
Banc of America Securities LLC	6.3	-	111.3	117.6	32.2	24.2	61.1
JP Morgan Securities, Inc.	-	-	77.3	77.3	44.7	14.4	18.1
Calyon Securities (USA) Inc.	0.5	-	76.0	76.5	-	-	76.5
BNP Paribas Brokerage Services Corp	-	-	66.2	66.2	-	-	66.2
Citigroup Global Markets	-	-	65.1	65.1	18.4	20.6	26.1
Interactive Brokers LLC	-	-	42.5	42.5	-	-	42.5
Total for 15 Member Firms	213.3	0.6	3,442.3	3,656.2	1,219.2	257.7	2,179.1
Total for All Firms Reporting	281.5	0.6	3,647.5	3,929.6	1,297.0	262.1	2,370.2
% of Total	7.2%	-	92.8%	100.0%	33.0%	6.7%	60.3%
% - Average (Previous 52 Weeks)*	8.7%	0.0%	91.3%	100.0%	36.1%	4.9%	59.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 24. Subsequent changes to these data may occur.

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