

January 7-January 11, 2008

PROGRAM TRADING PURCHASES AND SALES

| Trading on NYSE (Average Daily - Millions) | Current Week | Previous 52 Week Average* |
|---|-----------------|------------------------------|
| Buy Programs | 669.7 | 549.7 |
| Sell Programs | 664.8 | 556.6 |
| Total Programs | 1,334.5 | 1,106.4 |
| Total NYSE Volume + | 4,776.8 | 3,402.0 |
| Non Expiration | | |
| Program Trading as % of Total NYSE Buy + Sell Volume | 27.9% | 32.5% |

| Trading By Executing Market (Percent) | Current Week | Previous 52 Week Average* |
|---|-----------------|------------------------------|
| NYSE | 41.0% | 45.3% |
| Other Domestic | 58.1% | 52.8% |
| Non-U.S. Markets # | 0.9% | 1.9% |
| #Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms. | | |
| Total: Average Daily - Millions of Shares | | |
| | 3,255.8 | 2,440.0 |

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

| | Index Arbitrage | All Other Strategies | Total | Principal | Customer Facilitation | Agency |
|--|--------------------|-------------------------|----------------|----------------|--------------------------|----------------|
| Lehman Brothers, Inc. | 26.4 | 1,170.4 | 1,196.8 | 192.1 | 67.6 | 937.2 |
| Goldman, Sachs & Co. | - | 1,021.5 | 1,021.5 | 669.5 | 44.4 | 307.6 |
| Morgan Stanley & Co. Inc. | 15.5 | 659.2 | 674.7 | 230.8 | - | 444.0 |
| Credit Suisse Securities (USA) LLC. | 6.0 | 589.7 | 595.7 | 312.7 | 13.2 | 269.8 |
| Merrill Lynch, Pierce, Fenner, & Smith, Inc. | - | 540.4 | 540.4 | 278.5 | 19.9 | 242.0 |
| Deutsche Bank Securities | 56.7 | 397.7 | 454.4 | 78.8 | 32.2 | 343.4 |
| RBC Capital Markets Corp. | 34.7 | 324.4 | 359.1 | - | - | 359.0 |
| UBS Securities, LLC. | - | 332.2 | 332.2 | 251.0 | - | 81.3 |
| Bear Stearns | 8.7 | 289.2 | 297.9 | 31.3 | - | 266.6 |
| BNP Paribas Brokerage Services Corp | - | 272.9 | 272.9 | - | - | 272.9 |
| Banc of America Securities LLC | 8.0 | 216.3 | 224.3 | 56.6 | 24.7 | 143.1 |
| Citigroup Global Markets | - | 104.9 | 104.9 | 2.3 | 35.1 | 67.6 |
| Schon-EX LLC | - | 90.5 | 90.5 | - | - | 90.5 |
| Calyon Securities (USA) Inc. | 1.6 | 64.2 | 65.8 | - | - | 65.8 |
| Jefferies Execution Services | 24.9 | 33.8 | 58.7 | 11.1 | - | 47.6 |
| Total for 15 Member Firms | 182.5 | 6,107.3 | 6,289.8 | 2,114.7 | 237.1 | 3,938.4 |
| Total for All Firms Reporting | 210.2 | 6,462.1 | 6,672.3 | 2,179.9 | 251.4 | 4,241.3 |
| % of Total | 3.2% | 96.8% | 100.0% | 32.7% | 3.8% | 63.6% |
| % - Average (Previous 52 Weeks)* | 4.1% | 95.9% | 100.0% | 31.7% | 6.4% | 61.9% |

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 16. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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