

January 5-January 9, 2009

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)		Current Week	Previous 52 Week Average*
Non Expiration	Buy Programs	433.0	495.3
	Sell Programs	437.6	491.5
	Total Programs	870.6	986.9
	Total NYSE Volume +	2,659.9	4,164.9
Program Trading as % of Total NYSE Buy + Sell Volume		32.7%	23.7%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	32.4%	34.2%
Other Domestic	67.1%	64.9%
Non-U.S. Markets#	0.5%	0.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,690.6	2,887.2

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Credit Suisse Securities (USA) LLC.	2.2	1,021.9	1,024.1	465.4	154.4	404.4
Goldman, Sachs & Co.	-	846.5	846.5	744.1	5.3	97.1
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	529.9	529.9	224.2	62.1	243.6
Morgan Stanley & Co. Inc.	-	382.5	382.5	115.7	12.5	254.3
RBC Capital Markets Corp.	24.1	303.3	327.4	-	-	327.4
Deutsche Bank Securities	2.9	239.9	242.8	103.2	-	139.6
JP Morgan Securities	2.6	214.6	217.2	2.6	1.4	213.2
Banc of America Securities LLC	1.1	154.4	155.5	25.3	48.5	81.7
Lehman Brothers, Inc.	-	137.2	137.2	29.3	13.5	94.4
UBS Securities, LLC.	-	111.4	111.4	54.3	-	57.2
BNP Paribas Brokerage Services Corp	-	55.5	55.5	-	-	55.5
Citigroup Global Markets	-	42.3	42.3	2.7	8.3	31.3
SG Americas Securities, LLC	0.4	35.7	36.1	27.0	-	9.1
Harborview, LLC	26.3	8.7	35.0	-	-	35.0
Jefferies Execution Services	1.7	26.8	28.5	4.5	-	24.0
Total for 15 Member Firms	61.3	4,110.6	4,171.9	1,798.3	306.0	2,067.8
Total for All Firms Reporting	76.0	4,276.5	4,352.5	1,814.0	306.0	2,232.7
% of Total	1.7%	98.3%	100.0%	41.7%	7.0%	51.3%
% - Average (Previous 52 Weeks)*	2.9%	97.0%	100.0%	31.7%	5.1%	63.1%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 14. Subsequent changes to these data may occur.