

January 2-January 5, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	624.1	498.5
Sell Programs	591.1	501.2
Total Programs	1,215.2	999.7
Total NYSE Volume +	3,856.6	3,280.2
Program Trading as % of Total NYSE Buy + Sell Volume	31.5%	30.5%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	41.0%	52.3%
Other Domestic	46.4%	44.0%
Non-U.S. Markets #	12.6%	3.7%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,962.4	1,915.7

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	20.5	-	647.0	667.5	123.5	77.8	466.1
Morgan Stanley & Co. Inc.	1.5	0.1	461.7	463.3	129.0	16.5	317.8
Goldman, Sachs & Co.	0.4	-	408.9	409.3	188.1	45.5	175.6
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	384.9	384.9	174.4	24.7	185.9
UBS Securities, LLC.	-	-	339.9	339.9	285.3	-	54.6
Deutsche Bank Securities	32.4	0.4	194.2	227.0	26.9	6.8	193.3
Bear Stearns	11.8	-	159.4	171.2	17.5	2.7	151.0
RBC Capital Markets Corp.	71.5	-	87.2	158.7	-	-	158.7
Credit Suisse Securities (USA) LLC.	4.0	-	142.5	146.5	83.1	17.0	46.3
Banc of America Securities LLC	3.4	-	122.6	126.0	45.8	25.7	54.5
JP Morgan Securities, Inc.	-	-	77.1	77.1	40.1	16.9	20.1
Citigroup Global Markets	-	-	75.3	75.3	18.2	24.6	32.6
Calyon Securities (USA) Inc.	0.4	-	64.2	64.6	-	-	64.6
Jefferies Execution Services	12.4	-	29.3	41.7	12.2	-	29.5
Schon-EX LLC	-	-	36.9	36.9	-	-	36.9
Total for 15 Member Firms	158.3	0.5	3,231.1	3,389.9	1,144.1	258.2	1,987.5
Total for All Firms Reporting	218.5	0.5	3,426.1	3,645.1	1,212.3	258.3	2,174.7
% of Total	6.0%	-	94.0%	100.0%	33.3%	7.1%	59.7%
% - Average (Previous 52 Weeks)*	6.1%	0.0%	93.9%	100.0%	36.0%	5.4%	58.6%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 10. Subsequent changes to these data may occur.

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