

**NYSE Euronext**  
**11 Wall Street**  
**New York, NY 10005**

## **Trading Technology**

September 16<sup>th</sup>, 2009



**TO:** All Members and Member Organizations

PLEASE ROUTE TO: Chief Operations Officers/Managing Partners/Operations Managers/Data Processing Managers and P&S Managers of Member Organizations/OCS Users

**SUBJECT: Implementation of OCS Changes**

### **PT 161**

**Effective September 25, 2009**, the On-Line Comparison System's "Stamped Advisory" function will be disabled and "Adds" will require that certain fields be populated prior to being accepted into OCS for subsequent processing. These changes apply to both OCS screen activity and MQM input. Details were announced in a previously issued circular PT-157, dated June 8, 2009, subject "Upcoming Changes To Stamping Functionality and to OCS Add screen and MQM Requirements."

### **Stamped Advisories**

The OCS Stamped Advisory function will be permanently disabled for input by clearing member organizations, absent special or emergency situations. NYSE Post Trade Operations will continue to have the ability to enable this function for the limited purpose of resolving emergency situations only.

### **Summary of Planned Stamped Advisory Changes**

#### **OCS Screen**

Users attempting to enter an "S" in the Selection code (SC) column of the advisory or uncomparing/advisory screen will receive an error message that the value is invalid.

#### **MQM Input**

Users attempting to send an MQM Message with Action Code = 4 (Change Advisory) and DK-Stamp-IND (position 246) = "S" will receive a reject message. The value of "K" which denotes DK (Don't Know) will continue to be accepted when used with this action code.

### **OCS Add Function**

In conjunction with NYSE Rules 123(e) and 123(f), NYSE Regulation has requested that Clearing Firms submit the fields below on all add transactions to OCS.

### OCS "Add" Screen Change:

All Clearing Firm screen adds for Trade Date (T) and As-Of (T + N), including reversals and corrections, will now require the following fields:

- Branch and Sequence
- Entering Firm
- Account Type
- Execution Time
- Badge

If one or more of these fields are not added, the user will receive an error message alerting them that mandatory fields are missing.

### MQM Add Transaction Change:

For an MQM as-of (T + N) add: Action Code = 1, users will be required to submit the following fields:

- Branch and Sequence
- Entering Firm
- Account Type
- Execution Time
- Badge

If one or more of these fields are not added, the input message will be rejected. MQM input for Trade Date will not require these fields.

**NOTE:** The changes above do not apply to the Step-Out Service product.

### Testing

As announced in previous correspondence Member Firm testing is available upon request in the "Q" Test Region. If you are interested in testing your software or screen activity in OCS (including MQM) at that time, please contact Kishore Emukapati at (212) 383-9191.

### Error trades

Market Surveillance will issue a companion circular providing guidance on the entry of error trades. Please direct any questions you may have to Michael Matejczyk at (212) 656-4854.

### Reference Sources:

Please refer to NYSE Regulation Information Memos 06-67 and 05-13, which provides guidance as to certain regulatory requirements for FESC and OCS.

Questions concerning this Notice or OCS should be directed to John Schwarzbeck at (212) 656-5462, or Larry Moreno at (212) 656-4648.