

Trading Technology

November 24, 2008



TO: All Members and Member Organizations/Chief Operations Officers/Managing Partners/Operations Managers/Data Processing Managers and P&S Managers of Member Organizations/LOR Users

SUBJECT: NYSE/Amex Integration – Post Trade GTC Order Processing

PT 153

As previously announced in an informational notice dated September 9, 2008, PT 148, subject "NYSE/Amex Integration - Post Trade Update" firms were notified that NYSE and NYSE Alternext Equities will appear intermingled on NYSE Post Trade output. In addition to the products referenced in this notice participants are advised that NYSE Alternext GTC activity entered into the NYSE Trading Platform on December 1, 2008 will begin appearing on the Limit Order Reconciliation (LOR) Output and the Open Order Report.

LOR (product ID 06240532- file, - 06240512 – print)

The Limit Order Reconciliation (LOR) System provides member firms with the ability to compare their internal open order files with the NYSE Open Order File. A member firm can transmit an open order file containing all their eligible GTC orders (round lots and odd lots or round lots only) and the LOR System will compare those open orders against the NYSE Open Order File. Any orders on either the firm open order file or the NYSE Open Order file that do not match are printed on a discrepancy report and/or transmitted on a Machine Readable Output (MRO) file.

Participants are reminded that beginning December 1, they must include both their NYSE and NYSE Alternext open orders on their LOR submission (Datatrak SYSID 28441). If you do not include all your open order activity on your submission you may receive a large number of discrepancies or your submission may be bypassed entirely because you exceeded the discrepancy percentage parameters. There **will not** be an indicator on the input/output to segregate NYSE and NYSE Alternext symbols.

Open Order Report (product ID 06010610)

The NYSE offers an Open Order Report that identifies the Open Orders sorted by firm mnemonic within clearing firm. Beginning December 1, NYSE and NYSE Alternext symbols will be intermingled in this output. There **will not** be an indicator on the report to segregate NYSE and NYSE Alternext symbols.

NOTE: As previously announced any open GTC Orders remaining on the Amex trading platform will be deleted at the end of the day on November 28. Firms **will not** receive a Confirm Cancel (UROUT) for orders that are deleted. If your firm requires a confirm cancel, you will need to send a cancel request of your open GTC order. Currently Amex users can view their Open Orders on the AMOL. The AMOL report is currently distributed via FTS or Alfresco. The Amex AMOL report will be discontinued after November 28, 2008.

Any questions regarding the Amex GTC Open Order process should be forwarded to Peter Fetiak (212) 306-1472.

Any questions regarding this circular should be forwarded to John Schwarzbeck (212) 656-5462 or Larry Moreno (212) 656-4648.