

# Trader Update

**Date:** July 14, 2009  
**Audience:** NYSE Arca and NYSE Amex Options Market Participants  
**Subject:** Options Penny Pilot Extension

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**Highlights:** *Options Penny Pilot Program Extended through October 31, 2009*

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**Summary:**

NYSE Arca options amended its options trading rules in order to extend the Penny Pilot in options classes in certain issues "Pilot Program" previously approved by the Securities Exchange Commission (SEC).

The exchange extended the time period of the Pilot Program which expired on July 3, 2009 to October 31, 2009. The filing does not propose any substantive changes to the Pilot Program, all classes currently participating will remain the same and all minimum increments will remain unchanged.

See the following link for a full list of eligible Penny Pilot issues:

[http://www.nyse.com/attachment/Penny\\_Pilot\\_Issues.xls](http://www.nyse.com/attachment/Penny_Pilot_Issues.xls)

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**Contact:**

Questions regarding the Penny Pilot may be directed to the NYSE Arca Options trade desk at 877.729.7291.

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