



NYSE Amex OptionsSM

DATE: 2/10/09

FROM: NYSE Amex Options

TO: NYSE Amex Specialists and
Market Makers

RE: Corporate Actions Impact On Quoting
Assignments

This notice is to inform you of a change in the way an option assignment is affected by corporate actions, specifically mergers. Presently, when Company ABC is acquired by Company XYZ, the adjusted options that result from the merger remain as part of the quoting assignment for the option Specialist in Company ABC. These adjusted series remain part of the quoting assignment for the option Specialist in Company ABC until those adjusted series expire or the Specialist requests to delist the series.

Effective Monday, March 2, 2009, in conjunction with the implementation of the new NYSE Amex Options trading system, this procedure will change. Effective upon the completion of the merger, any adjusted options resulting from the merger will automatically become part of the quoting assignment for the option Specialist in the acquiring company. Using the above example, upon the effective date of the merger, adjusted options on Company ABC will become part of the quoting assignment for the option Specialist in options on Company XYZ.

Specialists and market makers who wish to continue to quote and trade the adjusted series that result from the completion of the merger will have to make the options of the acquiring company part of their remote market making assignment. In order to make changes to quoting assignments, Specialists and market makers should send an email to oxmm@nyx.com listing the symbols to be added, the effective date, and the MMID.

For any questions concerning this memo please contact Mike Babel at 212-656-4744 or Bill Ryan at 212-656-5610.