



Options Clearing Corporation (OCC) Symbology Initiative

NYSE Arca Options Milestones and Preparations

Since the inception of the OCC Symbology Initiative NYSE Arca Options has been an active participant. The Symbology Initiative has been and will be a gradual process expected to conclude in the fourth quarter of 2009. However, there are several milestones that must be met prior to the full implementation of this plan. The first of these is on June 30, 2008, when OCC will begin accepting and supplying OSI compliant data values in addition to existing data values in its production formats. OCC and the exchanges will be able to accept both explicit expiration day and decimal strike prices on all inbound formats as well as distribute expiration day and decimal strike on all outbound production DDS data feeds.

On June 30, 2008, the OCC will begin distributing the MMY tag (tag 200) as YYYYMMDD. DDS recipients should ensure that they are prepared to receive (even if they do not yet use) the explicit expiration day in advance of June 2008. NYSE Arca fully expects to be ready for this milestone.

Order and Quote entry

- **FIX**
NYSE Arca FIX currently supports explicit symbology. No changes to current FIX tag field lengths are necessary to support this initiative.
- **CMS**
NYSE Arca will cease supporting CMS format for order entry on November 15, 2007.
- **Proprietary API's**
ArcaDirect and mmDirect initial daily downloads will be broadcast with explicit symbology and the FAST look up index symbol.

Clearing

- iPOPs
- Reports

Changes to screens and reports will be necessary. We are currently determining the scope of this work and will post updates as they become available

NYSE Arca Test Specifications/Testing Schedule

To be Announced.

Symbology Contact Information

For questions regarding implementation contact Cary Broniszewski at 312.442.7028 or Pam Zielezinski at 312.442.7016.