

NYSE Liffe U.S.

Precious Metals

Customer Margin Rates

Outright (Exchange Minimums)		Initial	Maintenance
Full (100 oz.) Gold Futures and Options (ZG)			
	Speculator	\$ 5,399	\$ 3,999
	Hedge/Member	\$ 3,999	\$ 3,999
Mini (33.2 oz.) Gold Futures (YG)			
	Speculator	\$ 1,800	\$ 1,333
	Hedge/Member	\$ 1,333	\$ 1,333
Full (5,000 oz.) Silver Futures and Options (ZI)			
	Speculator	\$ 8,100	\$ 6,000
	Hedge/Member	\$ 6,000	\$ 6,000
Mini (1,000 oz.) Silver Futures (YI)			
	Speculator	\$ 1,620	\$ 1,200
	Hedge/Member	\$ 1,200	\$ 1,200

Intra-Commodity Spread Rates (Exchange Minimums)		Initial	Maintenance
Full (100 oz.) Gold Futures and Options (ZG)			
	Speculator	\$ 203	\$ 150
	Hedge/Member	\$ 150	\$ 150
Mini (33.2 oz.) Gold Futures (YG)			
	Speculator	\$ 68	\$ 50
	Hedge/Member	\$ 50	\$ 50
Full (5,000 oz.) Silver Futures and Options (ZI)			
	Speculator	\$ 203	\$ 150
	Hedge/Member	\$ 150	\$ 150
Mini (1,000 oz.) Silver Futures (YI)			
	Speculator	\$ 68	\$ 30
	Hedge/Member	\$ 30	\$ 30

Inter-Commodity Spread Rates (Exchange Minimum)		Ratio	Initial
Gold Futures and Options (ZG and YG) versus Silver Futures and Options (ZI and YI)			
	Spread Credit Rate	3:5	70%

Inter-Exchange Spread Rates (Exchange Minimums)		Ratio	Initial
Full (100 oz.) Gold Futures and Options (ZG) versus COMEX Gold (GC)			
	Spread Credit Rate	1:1	85%
Full (5,000 oz.) Silver Futures and Options (ZI) versus COMEX Silver (SI)			
	Spread Credit Rate	1:1	85%
Mini (33.2 oz.) Gold Futures (YG) versus COMEX Gold (GC)			
	Spread Credit Rate	3:1	85%
Mini (1,000 oz.) Silver Futures (YI) versus COMEX Silver (SI)			
	Spread Credit Rate	5:1	85%