



ZIEGLER EXCHANGE TRADED TRUST

NYSE ARCA TECH 100 ETF

9/30/2008

Cusip	Description	Shares	Market Value	% of Market Value
000886309 0000000000	ADC TELECOMMUNICATIONS	2,322.000	19,620.90	0.30%
00724F101 0000000000	ADOBE SYSTEMS INC COM STK	2,322.000	91,649.34	1.39%
00846U101 0000000000	AGILENT TECHNOLOGIES INC	2,322.000	68,870.52	1.05%
013904305 0000000000	ALCATEL LUCENT ADR-EACH	2,322.000	8,916.48	0.14%
021441100 0000000000	ALTERA CORP COM STK	2,322.000	48,018.96	0.73%
031162100 0000000000	AMGEN INC COM STK	2,322.000	137,624.94	2.09%
032654105 0000000000	ANALOG DEVICES USD0.16 2/	2,322.000	61,184.70	0.93%
037833100 0000000000	APPLE INC COM STK NPV	2,322.000	263,918.52	4.01%
038149100 0000000000	APPLIED BIOSYSTEMS INC	2,322.000	79,528.50	1.21%
038222105 0000000000	APPLIED MTRLS USD0.01	2,322.000	35,131.86	0.53%
04269Q100 0000000000	ARRIS GROUP INC COM STK	2,322.000	17,949.06	0.27%
052769106 0000000000	AUTODESK INC COM STK NPV	2,322.000	77,903.10	1.18%
053015103 0000000000	AUTOMATIC DATA PROCESSING	2,322.000	99,265.50	1.51%
055921100 0000000000	BMC SOFTWARE INC COM STK	2,322.000	66,478.86	1.01%
09062X103 0000000000	BIOGEN IDEC INC COM STK	2,322.000	116,773.38	1.77%
09067J109 0000000000	BIOVAIL CORP INTL COM NPV	2,322.000	22,685.94	0.34%
101137107 0000000000	BOSTON SCIENTIFIC CORP	2,322.000	28,490.94	0.43%
111320107 0000000000	BROADCOM CORP CLASS'A'COM	2,322.000	43,258.86	0.66%
12673P105 0000000000	CA INC COM STK USD0.10	2,322.000	46,347.12	0.70%
127387108 0000000000	CADENCE DESIGN SYSTEMS	2,322.000	15,696.72	0.24%
171779309 0000000000	CIENA CORP COM STK	2,322.000	23,405.76	0.36%
17275R102 0000000000	CISCO SYSTEMS INC COM STK	2,322.000	52,384.32	0.80%
177376100 0000000000	CITRIX SYSTEMS USD0.001	2,322.000	58,653.72	0.89%
205363104 0000000000	COMPUTER SCIENCES CORP	2,322.000	93,321.18	1.42%
205638109 0000000000	COMPUWARE CORP COM STK	2,322.000	22,500.18	0.34%
219350105 0000000000	CORNING INC COM STK	2,322.000	36,316.08	0.55%
232806109 0000000000	CYPRESS SEMICONDUCTOR	2,322.000	12,120.84	0.18%
233326107 0000000000	DST SYSTEMS INC DELAWARE	2,322.000	130,008.78	1.97%
24702R101 0000000000	DELL INC COM STK USD0.01	2,322.000	38,266.56	0.58%
25388B104 0000000000	DIGITAL RIVER INC COM STK	2,322.000	75,232.80	1.14%
268648102 0000000000	EMC CORP COM STK USD0.01	2,322.000	27,771.12	0.42%
278642103 0000000000	EBAY INC COM STK USD0.001	2,322.000	51,966.36	0.79%
292475209 0000000000	EMULEX CORP COM STK	2,322.000	24,775.74	0.38%
315616102 0000000000	F5 NETWORK INC COM STK	2,322.000	54,288.36	0.82%
35063R100 0000000000	FOUNDRY NETWORKS INC COM	2,322.000	42,283.62	0.64%
368710406 0000000000	GENENTECH USD0.02	2,322.000	205,914.96	3.13%
372917104 0000000000	GENZYME CORP COM STK	2,322.000	187,826.58	2.85%
382388106 0000000000	GOODRICH CORP COM STK	2,322.000	96,595.20	1.47%
413875105 0000000000	HARRIS CORP COM STK USD1	2,322.000	107,276.40	1.63%
428236103 0000000000	HEWLETT- PACKARD USD0.01	2,322.000	107,369.28	1.63%
45071R109 0000000000	IXIA INC COM STK NPV	2,322.000	17,113.14	0.26%
458140100 0000000000	INTEL CORP COM STK	2,322.000	43,491.06	0.66%
45867G101 0000000000	INTERDIGITAL INC COM STK	2,322.000	55,844.10	0.85%
459200101 0000000000	INTERNATIONAL BUS MACH	2,322.000	271,581.12	4.12%
46612J507 0000000000	JDS UNIPHASE CORP COM STK	2,322.000	19,644.12	0.30%
46626E205 0000000000	J2 GLOBAL COMMUNICATIONS	2,322.000	54,218.70	0.82%
466313103 0000000000	JABIL CIRCUIT INC COM STK	2,322.000	22,151.88	0.34%
48203R104 0000000000	JUNIPER NETWORKS COM STK	2,322.000	48,924.54	0.74%
482480100 0000000000	KLA TENCOR CORP COM STK	2,322.000	73,491.30	1.12%
49460W208 0000000000	KINETIC CONCEPTS INC COM	2,322.000	66,385.98	1.01%
502161102 0000000000	LSI CORPORATION COM STK	2,322.000	12,445.92	0.19%
512807108 0000000000	LAM RESEARCH CORP COM STK	2,322.000	73,119.78	1.11%
535678106 0000000000	LINEAR TECHNOLOGY CORP	2,322.000	71,192.52	1.08%
539830109 0000000000	LOCKHEED MARTIN CORP COM	2,322.000	254,653.74	3.87%
579064106 0000000000	MCAFEE INC COM STK	2,322.000	78,855.12	1.20%
585055106 0000000000	MEDTRONIC USD0.10	2,322.000	116,332.20	1.77%

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587200106 0000000000	MENTOR GRAPHICS CORP COM	2,322.000	26,354.70	0.40%
594918104 0000000000	MICROSOFT USD0.000125	2,322.000	61,974.18	0.94%
601073109 0000000000	MILLIPORE CORP COM STK	2,322.000	159,753.60	2.43%
620076109 0000000000	MOTOROLA INC COM STK USD3	2,322.000	16,579.08	0.25%
637640103 0000000000	NATIONAL SEMICONDUCTOR	2,322.000	39,961.62	0.61%
64110D104 0000000000	NETAPP INC COM STK NPV	2,322.000	42,330.06	0.64%
654902204 0000000000	NOKIA CORP ADR EACH REPR	2,322.000	43,305.30	0.66%
66987V109 0000000000	NOVARTIS AG ADR EACH REPR	2,322.000	122,694.48	1.86%
670006105 0000000000	NOVELL INC COM STK	2,322.000	11,935.08	0.18%
670008101 0000000000	NOVELLUS SYSTEMS INC COM	2,322.000	45,604.08	0.69%
683715106 0000000000	OPEN TEXT CORP COM STK	2,322.000	80,294.76	1.22%
68389X105 0000000000	ORACLE CORP COM STK	2,322.000	47,159.82	0.72%
73172K104 0000000000	POLYCOM INC COM STK	2,322.000	53,707.86	0.82%
743312100 0000000000	PROGRESS SOFTWARE CORP	2,322.000	60,348.78	0.92%
747277101 0000000000	QLOGIC CORP COM STK	2,322.000	35,665.92	0.54%
747525103 0000000000	QUALCOMM USD0.0001	2,322.000	99,776.34	1.51%
755111507 0000000000	RAYTHEON CO COM STK	2,322.000	124,250.22	1.89%
75605L104 0000000000	REALNETWORKS INC COM STK	2,322.000	11,795.76	0.18%
756577102 0000000000	RED HAT USD0.0001	2,322.000	34,992.54	0.53%
790849103 0000000000	ST JUDE MEDICAL INC COM	2,322.000	100,983.78	1.53%
803054204 0000000000	SAP AG ADR EACH 1 REP	2,322.000	124,064.46	1.88%
835470105 0000000000	SONICWALL INC COM STK NPV	2,322.000	12,167.28	0.18%
853626109 0000000000	STANDARD MICROSYSTEMS	2,322.000	58,003.56	0.88%
866810203 0000000000	SUN MICROSYSTEMS INC COM	2,322.000	17,647.20	0.27%
867652307 0000000000	SUNPOWER CORP CLASS B	636.849	43,974.44	0.67%
871130100 0000000000	SYBASE INC COM STK	2,322.000	71,099.64	1.08%
871503108 0000000000	SYMANTEC USD0.01	2,322.000	45,464.76	0.69%
871607107 0000000000	SYNOPSIS INC COM STK	2,322.000	46,323.90	0.70%
879433100 0000000000	TELEPHONE & DATA SYSTEMS	2,322.000	83,011.50	1.26%
879664100 0000000000	TELLABS INC COM STK	2,322.000	9,427.32	0.14%
88076W103 0000000000	TERADATA CORPORATION COM	2,322.000	45,279.00	0.69%
880770102 0000000000	TERADYNE INC COM STK	2,322.000	18,134.82	0.28%
882508104 0000000000	TEXAS INSTRUMENTS USD1.0	2,322.000	49,923.00	0.76%
883556102 0000000000	THERMO FISHER SCIENTIFIC	2,322.000	127,710.00	1.94%
92230Y104 0000000000	VASCO DATA SECURITY	2,322.000	24,055.92	0.37%
92343E102 0000000000	VERISIGN COM STK USD0.001	2,322.000	60,557.76	0.92%
928241108 0000000000	VIROPHARMA INC COM STK	2,322.000	30,464.64	0.46%
928989300 0000000000	JP MORGAN 100% VAR 12/49	56,271.710	56,271.71	0.85%
947684106 0000000000	WEBSense INC COM STK	2,322.000	51,896.70	0.79%
958102105 0000000000	WESTERN DIGITAL CORP COM	2,322.000	49,505.04	0.75%
983919101 0000000000	XILINX USD0.01	2,322.000	54,450.90	0.83%
984121103 0000000000	XEROX CORP COM STK USD1	2,322.000	26,772.66	0.41%
984332106 0000000000	YAHOO INC COM STK	2,322.000	40,170.60	0.61%
G02602103 0000000000	AMDOCS ORD GBP0.01	2,322.000	63,576.36	0.97%
G7945J104 0000000000	SEAGATE TECHNOLOGY HLDGS	2,322.000	28,142.64	0.43%
M22465104 0000000000	CHECK POINT SFTWR	2,322.000	52,802.28	0.80%

Total Fund

289,108.559

6,587,403.31

100.00%

Total Market Value

6,587,403.31