

Trader Update

Date: May 17, 2010
Audience: NYSE Arca Equities Traders and Constituents
Subject: 1 ETF IPO: Pax World

Summary:

NYSE Euronext (NYSE:NYX) is pleased to announce that on **Wednesday, May 19, 2010**, the following ETF will **be listed on NYSE Arca** and will begin trading as a new issue:

The Consolidated Tape Association (CTA) will disseminate real time trade and quote information for the ETF to Tape B.

	NEW COLUMN**			Source= NYSE Arca, Exchange Code P				
Security Name	Short Name	CUSIP	Trading Symbol	NAV Symbol	Shares Out. Symbol	Est. Cash Symbol	Total Cash Symbol	IOPV Symbol
ESG Shares North America Sustainability Index ETF	ESG Shares NASI	70422P 10 7	NASI	NASI.NV	NASI.SO	NASI.EU	NASI.TC	NASI.IV

** **NEW COLUMN** "Short Name" should be the display name on data screens that need to shorten the full security name.

The fund prospectus and other fund information will be available at:

www.paxworld.com

Link to SEC Registration Statement:

http://sec.gov/Archives/edgar/data/1426870/000110465909070807/a09-34398_1n1aa.htm

NYSE Arca operates three single-price auctions each trading day. For new issues, NYSE Arca conducts a single-priced Dutch auction to open secondary trading in a new stock or ETP. This auction process allows all investors to see and participate in real-time price information. Visit our web site to learn more about our auctions: <http://www.nyse.com/auctions>

Contact Info:

Any questions about the data dissemination may be directed to Tom Champion at tchampion@nyx.com or Justin Young at jyoung@nyx.com.

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