

Trader Update

Date: January 6, 2009
Audience: NYSE Arca Equities Traders and Constituents
Subject: Listing of 6 iShares Fixed Income ETFs

Summary:

NYSE Euronext (NYSE:NYX) is pleased to announce that on **Friday, January 8, 2009**, the following ETFs will **be listed on NYSE Arca** and will begin trading as new issues:

The Consolidated Tape Association (CTA) will disseminate real time trade and quote information for the ETFs to Tape B.

Source=NYSE Arca, Exchange Code P

| Security Name | Cusip | Trading Symbol | NAV Symbol | Shares Out. Symbol | Est. Cash Symbol | Total Cash Symbol | IOPV Symbol | ETF Creation Basket | ETF Redemption Basket | ETF Creation Basket Est. Cash Symbol | ETF Redemption Basket Est. Cash Symbol | ETF Creation Basket Tot. Cash Symbol | ETF Redemption Basket Tot. Cash Symbol |
|--|-------------|----------------|------------|--------------------|------------------|-------------------|-------------|---------------------|-----------------------|--------------------------------------|--|--------------------------------------|--|
| iShares 2012 S&P AMT-Free Municipal Series | 464289 41 2 | MUAA | MUAA.NV | MUAA.SO | MUAA.EU | MUAA.TC | MUAA.IV | MUAACR | MUAARD | MUAACR.EU | MUAARD.EU | MUAACR.TC | MUAARD.TC |
| iShares 2013 S&P AMT-Free Municipal Series | 464289 38 8 | MUAB | MUAB.NV | MUAB.SO | MUAB.EU | MUAB.TC | MUAB.IV | MUABCR | MUABRD | MUABCR.EU | MUABRD.EU | MUABCR.TC | MUABRD.TC |
| iShares 2014 S&P AMT-Free Municipal Series | 464289 36 2 | MUAC | MUAC.NV | MUAC.SO | MUAC.EU | MUAC.TC | MUAC.IV | MUACCR | MUACRD | MUACCR.EU | MUACRD.EU | MUACCR.TC | MUACRD.TC |
| iShares 2015 S&P AMT-Free Municipal Series | 464289 33 9 | MUAD | MUAD.NV | MUAD.SO | MUAD.EU | MUAD.TC | MUAD.IV | MUADCR | MUADRD | MUADCR.EU | MUADRD.EU | MUADCR.TC | MUADRD.TC |
| iShares 2016 S&P AMT-Free Municipal Series | 464289 31 3 | MUAE | MUAE.NV | MUAE.SO | MUAE.EU | MUAE.TC | MUAE.IV | MUAECR | MUAERD | MUAECR.EU | MUAERD.EU | MUAECR.TC | MUAERD.TC |
| iShares 2017 S&P AMT-Free Municipal Series | 464289 27 1 | MUAF | MUAF.NV | MUAF.SO | MUAF.EU | MUAF.TC | MUAF.IV | MUAFCR | MUAFRD | MUAFCR.EU | MUAFRD.EU | MUAFCR.TC | MUAFRD.TC |

The fund prospectus and other fund information will be available at:

www.ishares.com

NYSE Arca operates three single-price auctions each trading day. For new issues, NYSE Arca conducts a single-priced Dutch auction to open secondary trading in a new stock or ETP. This auction process allows all investors to see and participate in real-time price information. Visit our web site to learn more about our auctions: <http://www.nyse.com/auctions>

Contact Info:

Any questions about the data dissemination may be directed to Laura Morrison at lmorrison@nyx.com or Justin Young at jyoung@nyx.com.

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