



CLIENT NOTICE

Date: May 23, 2008

Subject: NYSE Arca Equities Enhancements to IOI Functionality

Beginning Tuesday, May 27, 2008, ALL NYSE Arca routable order types including the NOW order will be eligible for routing to IOI participants after accessing the depth and liquidity available on the NYSE Arca Order Book. Clients will also have the flexibility to opt out of IOI undisplayed liquidity routing on all routable order types.

In order to opt out of IOI undisplayed liquidity routing a customer will be able to use the following identifiers:

ExtendedExecInst = '2'
FIX tag 9416=2

Customers who want to use the NOW Order to access IOI undisplayed liquidity routing, the NYSE Arca Order Book, and all eligible market centers should continue to use the following FIX tags:

OrdType (40) = 2
TimeInForce (59) = 3
Exexecinst (18) = 1

Separately, a new liquidity indicator has been created for orders that fill while blind, 9730=B giving customers more accurate information regarding order execution. For questions pertaining to NYSE Arca Equities fees, visit our fee schedule at: <http://www.nyse.com/nysearcaequitiesfees>.

Please contact your Client Relationship Manager or the NYSE Arca Trade Support Desk at 888.513.9873, if you have any additional questions.

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