

Trader Update

Date: January 27, 2010
Audience: NYSE Arca Equities Traders and Constituents
Subject: 2 ETF IPOs: Grail Advisors

Summary:

NYSE Euronext (NYSE:NYX) is pleased to announce that on **Friday, January 29, 2010**, the following ETFs will **be listed on NYSE Arca** and will begin trading as new issues:

The Consolidated Tape Association (CTA) will disseminate real time trade and quote information for the ETFs to Tape B.

Security Name	Cusip	Trading Symbol	Source= NYSE Arca, Exchange Code P				
			NAV Symbol	Shares Out. Symbol	Est. Cash Symbol	Total Cash Symbol	IOPV Symbol
Grail McDonnell Intermediate Municipal Bond ETF	384742 70 6	GMMB	GMMB.NV	GMMB.SO	GMMB.EU	GMMB.TC	GMMB.IV
Grail McDonnell Core Taxable Bond ETF	384742 80 5	GMTB	GMTB.NV	GMTB.SO	GMTB.EU	GMTB.TC	GMTB.IV

The fund prospectus and other fund information are available at:

http://www.sec.gov/Archives/edgar/data/1415845/000110465909072164/a09-29496_2485bpos.htm

NYSE Arca operates three single-price auctions each trading day. For new issues, NYSE Arca conducts a single-priced Dutch auction to open secondary trading in a new stock or ETP. This auction process allows all investors to see and participate in real-time price information. Visit our web site to learn more about our auctions: <http://www.nyse.com/auctions>

Contact Info:

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