

Date: February 19, 2009

Audience: NYSE Arca Options Traders

Subject: Foreign Exchange Options – Time Change in Expiration Trading and Settlement Data Source

Summary:

In a previous notice dated January 14, 2009, NYSE Arca announced it was using WM/Reuters Closing Spot Prices as the data source for Foreign Exchange (FX) options settlement values. It also stipulated that trading in expiring series would cease at 11 a.m. ET on expiration Friday's.

Effective immediately, NYSE Arca will use a WM/Reuters Spot Price published daily at or slightly after 12 p.m. (noon) ET. As a result of this change, FX options will revert back to their original trading hours, and expiring series will cease trading at 12 Noon Eastern on Expiration Fridays.

These changes will be effective beginning Expiration Friday, February 20, 2009.

Contact Information:

If you have any questions regarding this notice, please contact Brandy Patterson, at (312) 442-7064, or Peter Armstrong, at (415) 393-4232.

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