

DART Entitlements



NYSE Technologies provides leading edge software, market data and high performance connectivity for electronic trading, delivering innovative tools and access to worldwide markets and liquidity, from complete exchange platforms to single trading positions, globally.

The Vendor Neutral Entitlement and Usage Reporting System

NYSE Technologies' DART Entitlements, its flagship entitlement and usage reporting system, is an entitlements control and reporting system that satisfies the requirements of vendors, exchanges and customers.

DART Entitlements provides clients with the software necessary to help avoid hefty fines for non-compliance by managing user and application access to exchange fee-liable market data.

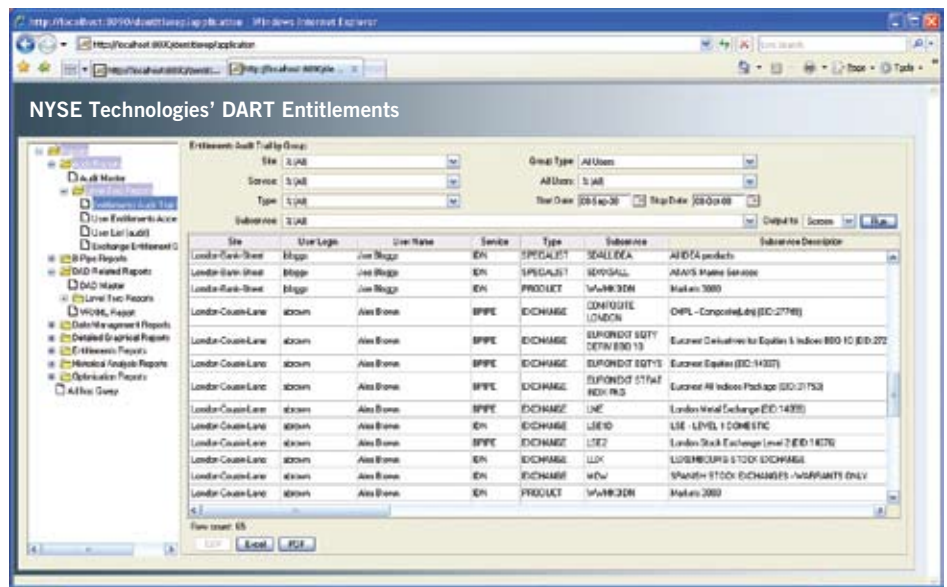
Clients can manage compliance with both vendor and exchange data contracts on any platform, ensuring that end-users only have access to the data to which they are entitled. In addition to active entitlements control, DART Entitlements provides full reporting and audit facilities allowing customers to reduce market data costs by identifying unused or underused market data services.

The DART Open Entitlements API library extends entitlements control throughout the enterprise. Application developers can readily manage compliance with regards to data redistribution while also offering the facility to monitor the market data usage of downstream consumers.

DART Entitlements is available with support to more than 160 NYSE Technologies' direct exchange and aggregated vendor Feed Handlers.

Features

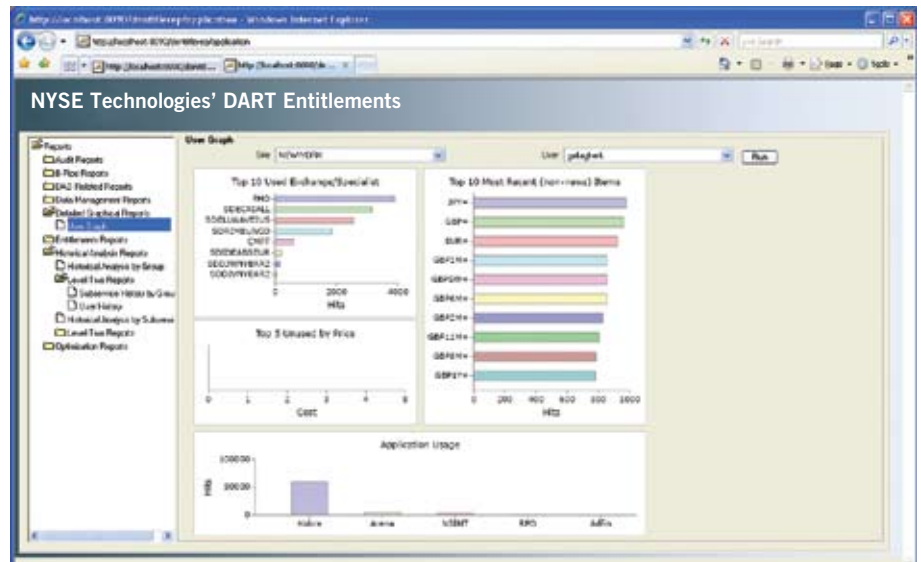
- Supports NYSE Technologies' 160+ Global Feed Handler Suite including aggregated vendor feeds
- Browser-based user interface with authenticated login
- Integrated reports covering both entitlements and usage information
- Entitlement entities match billable entities
- Secure auditable database
- Concurrent access control to market data
- Scalable architecture
- Open Entitlements API
- Rollback mechanism
- Dynamic entitlements updates
- Content and subject based entitlements



DART Entitlements

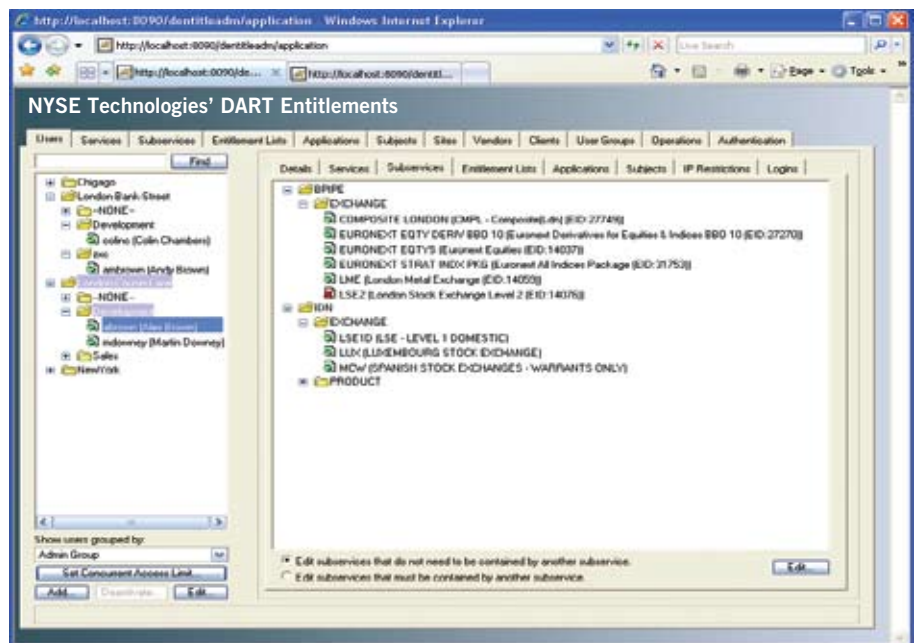
Market Data Vendor Benefits

- Vendor neutral
- Concurrent access control
- Entitlement audit trail held in secure central database
- Audit trail reporting on demand
- Control redistribution of data via in-house server applications
- Accurate mapping of exchange feed data to exchange billable products
- Secure accesses to entitlements via authorized user account
- Flexible reporting formats for access declarations e.g. CSV, VRXML (NYSE), COWS (CME), Bloomberg (BPIPE)



Market Data Consumer Benefits

- Designed to meet exchange compliance requirements
- Already approved by several exchanges
- Ability to interface with cost inventory systems (MDSL, FITS, INFOmatch, BST, FinOffice)
- Rich entitlements and usage report set including audit reports
- Quick turn around for bespoke reports
- Instant access to unused entitlement info for ongoing cost avoidance
- Entitlement entities match billable entities on exchange invoice
- Open Entitlements API for in-house and third party applications
- Exchange feed mapping updates included in DART Entitlements
- Scalable architecture
- Easy to use browser-based user interface



For further details on DART Entitlements, please email NYSE-Technologies-Sales@nyx.com or visit www.nyse.com/technologies