

Trader Update

Date: September 14, 2009
Audience: NYSE Amex Equities Traders
Subject: Inverted Pricing Special to start on Thursday, October 1st

Highlights:

- Raising customer rebate to \$0.0030 per share, among the highest for all customers
- Maintaining low customer take fee of \$0.0025, among the lowest for all customers
- Now offering the best rebate/take rate combination for all customers

Summary

Effective October 1, 2009, NYSE Amex equities will increase the liquidity-providing rebate for all customers to \$0.0030 per share from \$0.0015 in securities priced above \$1, including displayed and non-displayed orders. The take rate for removing liquidity remains \$0.0025. In addition to receiving a higher rebate, posted customer orders have a strong chance of first execution given our aggressive liquidity takers and the benefits of a parity market. The inverted pricing plan will be in effect for a minimum of three months.

Excluding off-exchange trading on Trade Reporting Facilities (TRFs), NYSE Group consistently accounts for 51% of daily NYSE Amex-listed market volume, including 30% share on NYSE Amex and 20% share on NYSE Arca in August 2009. Deep liquidity translates into superior market quality. NYSE Amex has the narrowest quoted spreads, largest quoted size, and sets the national best bid and offer (NBBO) more than any other exchange, as shown in the table below. In addition, NYSE Amex provides deep liquidity and superior market quality at the open and close, resulting in 78.8% market share at the open and 99.4% market share at the close in August 2009.

NYSE Amex: Best Price and Size (August 2009)

	Quoted Spread	Quoted Size	Setting NBBO
NYSE Amex	346	5,624	44%
NYSE Arca	549	1,555	14%
Nasdaq	749	1,684	12%
ISE	683	2,426	18%
BATS	1068	1,253	2%

Source: NYSE

Contact Info:

If you have questions regarding new order types please contact your Relationship Manager at RelationshipMgt@nyx.com.

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