



**NYSE Arca**

**EMRISE CORPORATION**

**DISSEMINATION OF ".BC" INDICATOR**

Company: BFC Financial Corporation

Issues: Class A Common Stock

Symbols and CUSIPs: BFF (CUSIP 055384 20 0)

Effective Date: Monday, June 2, 2008

BFC FINANCIAL CORPORATION is noncompliant with NYSE Arca's quantitative listing standards. Accordingly, commencing June 2, 2008, an indicator of this condition will be made available on the consolidated tape with each quotation and trade report of the listed security. New orders should continue to be submitted using the regular ticker (symbol: BFF), without the associated indicator. Trades will print with the indicator as (symbol: BFF.BC). NYSE Arca will cease to disseminate the indicator at such time as the Issuer is in compliance with NYSE Arca's quantitative listing standards. See the NYSE website for details.

Update Date: 5/27/08