

Date: December 11, 2008

Audience: NYSE Amex Options Traders, Technology, Options MMs

Subject: Fixed Return Option to Cease Trading

Summary: On Friday, April 17, 2009 NYSE Amex Options will cease trading Fixed Return Options (FROs), final expiration will occur Saturday, April 18, 2009.

Beginning Monday, December 22, 2008, public customers will no longer be permitted to enter "opening" transactions. Customers holding existing long or short positions will be permitted to enter "closing only" transactions via the ANTE system or open outcry through Friday, February 6, 2009.

Beginning on Monday February 9, 2009 and continuing through the close of business on Friday, April 17, 2009, "closing only" transactions in FROs may be affected on a "request for quote" (RFQ) basis only.

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