

Date: January 2, 2009

Audience: NYSE Arca Equities Traders

Subject: Introduction of the Adding Liquidity Only (ALO) Order Type

Summary: On Monday, January 5, 2009 NYSE Arca will introduce the ALO Order type. The ALO Order is a limit order that is posted to the NYSE Arca Book in order to add liquidity. The ALO Order is designed to encourage displayed liquidity, and allow Users to control costs.

Once accepted and placed in the NYSE Arca Book, ALO orders will not route to an away market center. The ALO order shall be Day Only, and may not be designated as Good Till Cancel (GTC). ALO Orders will be rejected where, at the time of entry when:

- the ALO is marketable
- the ALO will lock or cross the market
- the ALO order would interact with a Passive (PL) Order

For a more complete description (including exceptions) regarding the ALO Order visit:

www.nyse.com/nysearcaordertypes

FIX

FIX Tag: 40 (OrdType) = 2
FIX Tag: 18 (ExecInst) = 6
FIX Tag: 9416 (ExtendedExecInst) = A

ArcaDirect

OrdType: 2 (Limit)
ExecInst: 6 (PNP)
ExtendedExecInst: 0x20 Add Liquidity Only

*The ALO Order Type can also be used in conjunction with the PNP Blind Order type (FIX: 9417=B, ArcaDirect: ExtendedExecInst - 0x04 ExtendedPNP Blind)

Contact Info: Please contact the NYSE Arca Trade Support Desk at (888) 513.9873 or your Client Relationship Manager if you have any additional questions.

©Copyright 2009 NYSE Arca