

NYSE Group, Inc.
Condensed combined statements of income including non-GAAP financial measures (unaudited)
(in thousands, except per share data)

We use non-GAAP financial measures of operating performance. Non-GAAP measures do not replace and are not superior to the presentation of our GAAP financial results but are provided to improve overall understanding of our current financial performance and our prospects for the future.

	Three months ended June 30, 2006			
	Stand alone		Non-GAAP	
	NYSE	Archipelago	Adjustments	NYSE Group Combined
Revenues				
Activity assessment fees	\$ 136,759	\$ 53,007	\$ -	\$ 189,766
Transaction	37,181	160,828	-	198,009
Listing	88,657	111	-	88,768
Market data	46,352	14,038	-	60,390
Data processing	41,881	-	-	41,881
Regulatory	41,957	2,783	-	44,740
Licensing, facility and other	33,372	2,614	-	35,986
Total revenues	426,159	233,381	-	659,540
Section 31 fees	(136,759)	(53,007)	-	(189,766)
Merger expenses and related exit costs	(9,402)	(279)	9,681 [a]	-
Compensation	(121,501)	(16,902)	-	(138,403)
Liquidity payments	-	(74,821)	-	(74,821)
Routing and clearing fees	-	(23,400)	-	(23,400)
Systems and communications	(24,649)	(6,033)	-	(30,682)
Professional services	(25,790)	(3,634)	-	(29,424)
Depreciation and amortization	(27,164)	(8,913)	-	(36,077)
Occupancy	(17,939)	(3,515)	-	(21,454)
Marketing and other	(21,176)	(6,851)	-	(28,027)
Regulatory fine income	6,207	15	-	6,222
Operating income	47,986	36,041	9,681	93,708
Investment and other income, net	15,206	1,811	-	17,017
Income before income tax provision and minority interest	63,192	37,852	9,681	110,725
Income tax provision	(23,225)	(15,317)	(3,969) [b]	(42,511)
Minority interest	(1,329)	-	-	(1,329)
Net income	<u>\$ 38,638</u>	<u>\$ 22,535</u>	<u>\$ 5,712</u>	<u>\$ 66,885</u>
Basic earnings per share				\$ 0.43
Diluted earnings per share				\$ 0.42
Basic weighted average shares outstanding				156,422
Diluted weighted average shares outstanding				157,428

[a] To eliminate merger expenses and related exit costs as they represent nonrecurring charges directly attributable to the merger.

[b] To adjust the income tax provision for the effect of the non-GAAP adjustment based upon a combined income tax rate of 41%.