

NYSE Group, Inc.
Condensed consolidated statements of income in accordance with GAAP (unaudited)
(in thousands, except per share data)

	Three months ended			Six months ended June 30,	
	June 30, 2006	March 31, 2006	June 30, 2005	2006	2005
Revenues					
Activity assessment fees	\$ 189,766	\$ 139,209	\$ 141,773	\$ 328,975	\$ 234,713
Transaction	198,009	76,151	37,806	274,160	75,759
Listing	88,768	88,468	85,465	177,236	171,460
Market data	60,390	48,215	46,290	108,605	90,440
Data processing	41,881	39,391	47,759	81,272	92,664
Regulatory	44,740	40,424	32,614	85,164	62,233
Licensing, facility and other	35,986	23,078	13,104	59,064	28,038
Total revenues	659,540	454,936	404,811	1,114,476	755,307
Section 31 fees	(189,766)	(139,209)	(141,773)	(328,975)	(234,713)
Merger expenses and related exit costs	(9,681)	(2,614)	-	(12,295)	-
Compensation	(138,403)	(168,449)	(128,337)	(306,852)	(257,013)
Liquidity payments	(74,821)	(18,970)	-	(93,791)	-
Routing and clearing fees	(23,400)	(6,203)	-	(29,603)	-
Systems and communications	(30,682)	(29,902)	(32,038)	(60,584)	(63,794)
Professional services	(29,424)	(27,895)	(34,155)	(57,319)	(61,051)
Depreciation and amortization	(36,077)	(28,163)	(26,446)	(64,240)	(52,619)
Occupancy	(21,454)	(18,610)	(17,078)	(40,064)	(33,939)
Marketing and other	(28,027)	(18,991)	(17,546)	(47,018)	(31,758)
Regulatory fine income	6,222	16,939	1,268	23,161	21,977
Operating income	84,027	12,869	8,706	96,896	42,397
Investment and other income, net	17,017	16,821	12,920	33,838	23,192
Gain on sale of equity investment	-	20,925	-	20,925	-
Income before income tax provision and minority interest	101,044	50,615	21,626	151,659	65,589
Income tax provision	(38,542)	(19,723)	(7,415)	(58,265)	(26,224)
Minority interest	(1,329)	(544)	(1,225)	(1,873)	(360)
Net income	<u>\$ 61,173</u>	<u>\$ 30,348</u>	<u>\$ 12,986</u>	<u>\$ 91,521</u>	<u>\$ 39,005</u>
Basic earnings per share	\$ 0.39	\$ 0.24	\$ 0.11	\$ 0.65	\$ 0.34
Diluted earnings per share	\$ 0.39	\$ 0.24	\$ 0.11	\$ 0.64	\$ 0.34
Basic weighted average shares outstanding	156,422	125,958	115,699 [a]	141,619	115,699 [a]
Diluted weighted average shares outstanding	157,428	127,194	115,699 [a]	142,716	115,699 [a]

[a] Adjusted to reflect the merger with Archipelago on March 7, 2006 giving retroactive effect to the issuance of shares to former NYSE members.