

New Global Pricing



- Global rebate rewards high volume clients for trading across NYSE Euronext market centers
- Over \$1.4M savings on 400M global daily shares traded
- Over \$3.0M savings on 500M global daily shares traded

On October 1, 2008, NYSE Euronext introduced a global incentive program designed to increase efficiencies and produce cost-savings to high-volume trading customers. The designed plan rewards customers for their trading across NYSE Euronext's regulated cash equities exchanges, including the New York Stock Exchange (NYSE), NYSE Arca, NYSE Arca Europe and the Euronext exchanges in Amsterdam, Brussels, Lisbon, and Paris.

For qualified customers, the multi-platform rebate, to be paid out to European customers, is based on a tiered pricing model for each month:

- between 250 million and 450 million shares daily - rebate of 0.003 Euros per 100 shares
- more than 450 million shares daily - rebate of 0.007 Euros per 100 shares

In order to qualify for this global incentive program, effective June 1, 2009, NYSE Euronext clients must execute more than 310 million shares daily across eligible NYSE Euronext markets, as follows:

- more than 150 million shares daily on NYSE* (excludes Designated Market Maker volumes); and
- more than 125 million shares daily on NYSE Arca*; and
- more than 35 million shares daily on the Euronext exchanges and NYSE Arca Europe***

Estimated Rebates in Dollars and Euros

Global ADV	Annual Rebate in Euros	Annual Rebate in US Dollars**
350,000,000	756,000 €	\$952,711
400,000,000	1,134,000 €	\$1,429,067
450,000,000	1,512,000 €	\$1,905,422
500,000,000	2,394,000 €	\$3,016,919
550,000,000	3,276,000 €	\$4,128,415
600,000,000	4,158,000 €	\$5,239,912

The rates and volume tiers for trading separately on the four markets (NYSE, NYSE Arca, NYSE Arca Europe and the Euronext exchanges) remain unchanged.

* NYSE Arca volumes that are sent to the NYSE using the PO+ Order type are attributable to NYSE average daily volume, not NYSE Arca average daily volume.

** Based on 1.2602 Dollars per Euro

***This excludes Liquidity Providers volumes.