

# Algorithms for NYSE Floor Broker



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The introduction of algorithms for use by New York Stock Exchange Floor Brokers is the next step in providing the most competitive landscape possible for floor brokers and their customers. Brokers will now have the ability to route all or part of a customer order to an external algo engine from their handheld order management device. Designed in cooperation with an NYSE approved provider and on-floor practitioners, these algorithms offer floor brokers the ability to provide their customers with additional execution capabilities in an environment that will offer a balanced combination of technology for fast, automated and anonymous order execution; and a physical marketplace for discovering block sized liquidity and improving prices.

Floor brokers will select their algorithmic strategy and trading parameters directly from their hand held device utilizing an enhanced front end interface specially designed and constructed for the floor broker community. The ease of functionality and speed of strategy delivery contrasts with the sophistication and competitive capability these algorithms offer. The result is a combination of an extremely robust, high-performance platform, modified for the unique NYSE trading floor environment, coupled with the insight and differential value benefits only an NYSE floor broker can offer. With the addition of parity, customers will benefit from a one of a kind algo capability in a one of a kind marketplace that blends high tech with high touch.

### Key Features:

- Algos are engineered for NYSE point of sale
- Parity, the ability to match on every trade, is a competitive benefit of every algo strategy
- Algo strategies compete with and are benchmarked to the National Best Bid or Offer
- Full suite of percentage, price and adaptive strategies
- Enables brokers to utilize multiple execution and quoting strategies simultaneously combining Algos with d-quote, parity reserve, parity layering etc.
- Reg. NMS compliant
- Easily configurable and customizable.
- Low touch entry and modification functionality
- Infrastructure will support additional third-party algos
- Will not participate in the open or close

- Functionality
- Speed
- Sophistication
- High Performance
- Parity