NYSE Group, Inc.
Condensed consolidated statements of income
in accordance with GAAP (unaudited)
(in thousands, except per share data)

	Three months ended March 31,		
	2006	2005	
Revenues			
Activity assessment fees	$ 139,209	$ 92,940	
Transaction	76,151	37,953	
Listing	88,468	85,995	
Market data	48,215	44,150	
Data processing	39,349	44,900	
Regulatory	57,363	50,498	
Licensing, facility and other	30,186	18,583	
Total revenues	478,941	375,019	
Expenses			
Section 31 fees	139,209	92,940	
Compensation	167,301	127,769	
Liquidity payments	18,970	-	
Routing and clearing fees	6,203	-	
Systems and communications	29,902	31,742	
Professional services	31,438	28,050	
Depreciation and amortization	28,163	26,173	
Occupancy	18,820	17,036	
Marketing and other	19,107	14,085	
Total expenses	459,113	337,795	
Operating income	19,828	37,224	
Investment and other income, net	9,862	6,739	
Gain on sale of equity investment	20,925	-	
Income before income tax provision and minority interest	50,615	43,963	
Income tax provision	19,723	18,809	
Minority interest	544	(865)	
Net income	$ 30,348	$ 26,019	
Basic earnings per share	$ 0.24	$ 0.22	
Diluted earnings per share	$ 0.24	$ 0.22	
Basic weighted average shares outstanding	125,958	115,699	[a]
Diluted weighted average shares outstanding	127,194	115,699	[a]

[a] Adjusted to reflect the merger with Archipelago on March 7, 2006 giving retroactive effect to the issuance of shares to former NYSE members.