

NYSE Group, Inc.

Condensed consolidated statements of income including non-GAAP financial measures (unaudited)  
(in thousands, except per share data)

We use non-GAAP financial measures of operating performance. Non-GAAP measures do not replace and are not superior the presentation of our GAAP financial results but are provided to improve overall understanding of our current financial performance and our prospects for the future.

	Three months ended September 30, [a]	
	2006	2005
Revenues		
Activity assessment fees	\$ 163,408	\$ 241,959
Transaction	179,979	141,191
Listing	89,019	85,563
Market data	57,510	58,916
Data processing	27,697	44,098
Regulatory	50,136	37,235
Licensing, facility and other	35,188	15,833
Total revenues	602,937	624,795
Section 31 fees	(163,408)	(241,959)
Compensation	(130,211)	(143,792)
Liquidity payments	(66,173)	(49,457)
Routing and clearing fees	(20,084)	(16,268)
Systems and communications	(30,382)	(36,189)
Professional services	(28,333)	(30,861)
Depreciation and amortization	(35,120)	(36,200)
Occupancy	(22,872)	(20,604)
Marketing and other	(23,922)	(24,394)
Regulatory fine income	10,680	10,896
Operating income	93,112	35,967
Investment and other income, net	22,218	14,738
Income before income tax provision and minority interest	115,330	50,705
Income tax provision	(46,449)	(20,265)
Minority interest	(627)	(835)
Net income	\$ 68,254	\$ 29,605
Basic earnings per share	\$ 0.44	\$ 0.18
Diluted earnings per share	\$ 0.43	\$ 0.18
Basic weighted average shares outstanding	156,481	161,260 [b]
Diluted weighted average shares outstanding	157,460	162,346 [b]

[a] The results of operations of NYSE Group, Inc. are presented as if the following transactions had been completed at the beginning of the earliest period presented:

1. The acquisition of PCX Holdings and subsidiaries by Archipelago,
2. The disposition of Wave Securities by Archipelago, and
3. The merger between Archipelago and NYSE.

In addition, merger expenses and related exit costs of \$7,701 and \$5,525 have been eliminated from the results of operations for the three months ended September 30, 2006 and 2005, respectively, as they represent nonrecurring charges directly attributable to either the merger of the NYSE and Archipelago or the announced merger of NYSE Group and Euronext N.V.

[b] Adjusted to reflect the merger with Archipelago on March 7, 2006 giving retroactive effect to the issuance of shares to former NYSE members.