

NEW YORK STOCK EXCHANGE, INC.

EXCHANGE HEARING PANEL DECISION 05-35

March 23, 2005

ANGIE D. CRUMBY

FORMER NON-REGISTERED EMPLOYEE

* * *

Violated Exchange Rule 477 in that she failed to comply with an Exchange request for a written explanation – Censure and bar until she complies.

Appearances:

For the Division of Enforcement
Simon Swidler, Esq.
Ellen R. McCarthy, Esq.

For the Respondent
No Appearance

* * *

An Exchange Hearing Panel conducted a hearing on a charge brought by the Exchange's Division of Enforcement against Angie D. Crumby (the "Respondent"), a former non-registered employee with Citigroup Global Markets, Inc. (the "Firm"). The Respondent was charged with having violated Exchange Rule 477 in that she failed to comply with an Exchange request that she provide a written explanation.

The Respondent did not submit an Answer to the Charge Memorandum. Neither she nor any person on her behalf appeared at the hearing in this matter. At the hearing, the Division of Enforcement moved, pursuant to Exchange Rule 476, to have the facts alleged in the Charge Memorandum deemed admitted since the Respondent had failed to file an Answer. The Motion was granted and the Hearing Panel found as follows:

Background and Jurisdiction

1. The Respondent was born on November 10, 1979. She was employed as a non-registered cashier by the Firm beginning in September 2000. The Firm terminated her employment on February 27, 2004. She has not been employed in the securities industry since that date.
2. On March 24, 2004 the New York Stock Exchange, Inc. (the "Exchange") received a Form RE-3, "Submission of Required Information Pertaining to Members, Member Organizations, Allied Members, Registered and Non-Registered Employees and Approved Persons," from the Firm, dated March 23, 2004. It reported that the Respondent's employment as a non-registered cashier in the Firm's Little Rock, AR branch office was terminated on February 27, 2004 "after she was unable to provide

satisfactory explanations for questionable check related activity in her brokerage account.”

3. By letter dated October 8, 2004, which she received, the Exchange’s Division of Enforcement (“Enforcement”) notified her it was investigating the matter reported in the Form RE-3, and requested she provide a written explanation of such matter.
4. To date, the Respondent has not provided a written explanation to the Exchange as requested.

DECISION

The Hearing Panel, by unanimous vote, found Ms. Crumby guilty as charged.

PENALTY

In view of the above findings, the Hearing Panel, by unanimous vote, determined that Ms. Crumby be censured and barred from membership, allied membership, approved person status, and from employment or association in any capacity with any member or member organization until she complies with the Exchange’s requests with which she has failed to comply.

For the Hearing Panel

Vincent F. Murphy – Hearing Officer
Panelists:
Thomas Liriano
Anthony Prestia